

JACKSON TOWNSHIP WATER AUTHORITY

JOHNSTOWN, PENNSYLVANIA 15909

Financial Statements

(Published in Compliance with Section 8 of the
Municipality Authorities Act of 1945)

December 31, 2021

JACKSON TOWNSHIP WATER AUTHORITY
CONDENSED STATEMENT OF NET POSITION
DECEMBER 31, 2021

ASSETS

Current Assets:

Cash and Equivalents	\$ 192,532
Other Current Assets	<u>108,311</u>
Total Current Assets	300,843

Capital Assets, Net	<u>5,425,874</u>
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Total Assets	<u>5,726,717</u>
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DEFERRED OUTFLOWS OF RESOURCES	<u>0</u>
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Total assets and deferred outflows of resources	<u>\$ 5,726,717</u>
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LIABILITIES

Current Liabilities	\$ 175,286
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Long Term Liabilities	<u>447,853</u>
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Total Liabilities	<u>623,139</u>
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DEFERRED INFLOWS OF RESOURCES	<u>0</u>
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NET POSITION

Net investment in capital assets	4,880,092
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Unrestricted	<u>223,486</u>
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Total Net Position	<u>5,103,578</u>
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Total Liabilities, Deferred Inflows of Resources and Net Position	<u>\$ 5,726,717</u>
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JACKSON TOWNSHIP WATER AUTHORITY
CONDENSED STATEMENT OF REVENUES, EXPENSES AND
CHANGES IN NET POSITION
FOR THE YEAR ENDED DECEMBER 31, 2021

Operating Revenues	\$ 928,796
Operating Expenses	<u>880,720</u>
Operating Income	48,076
Non-Operating Revenues	299
Non-Operating Expenses	<u>(16,149)</u>
Increase in Net Position	32,226
Net Position, January 1, 2021, restated	<u>5,071,352</u>
Net Position, December 31, 2021	<u>\$ 5,103,578</u>

The above is a condensed copy of an audit completed by a Certified Public Accounting firm.
A complete copy of the audit is available for inspection in the Authority office.